



GHANA STATISTICAL SERVICE (GSS)
Statistics for Development and Progress

Statistical Bulletin

(CONSUMER PRICE INDEX (CPI
November 2015
(New series (2012=100

Ghana Statistical Service (GSS)

P.O. Box GP 1098, Accra

www.statsghana.gov.gh

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Date: December 9, 2015

Consumer Price Index (CPI) for NOVEMBER 2015

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Note:

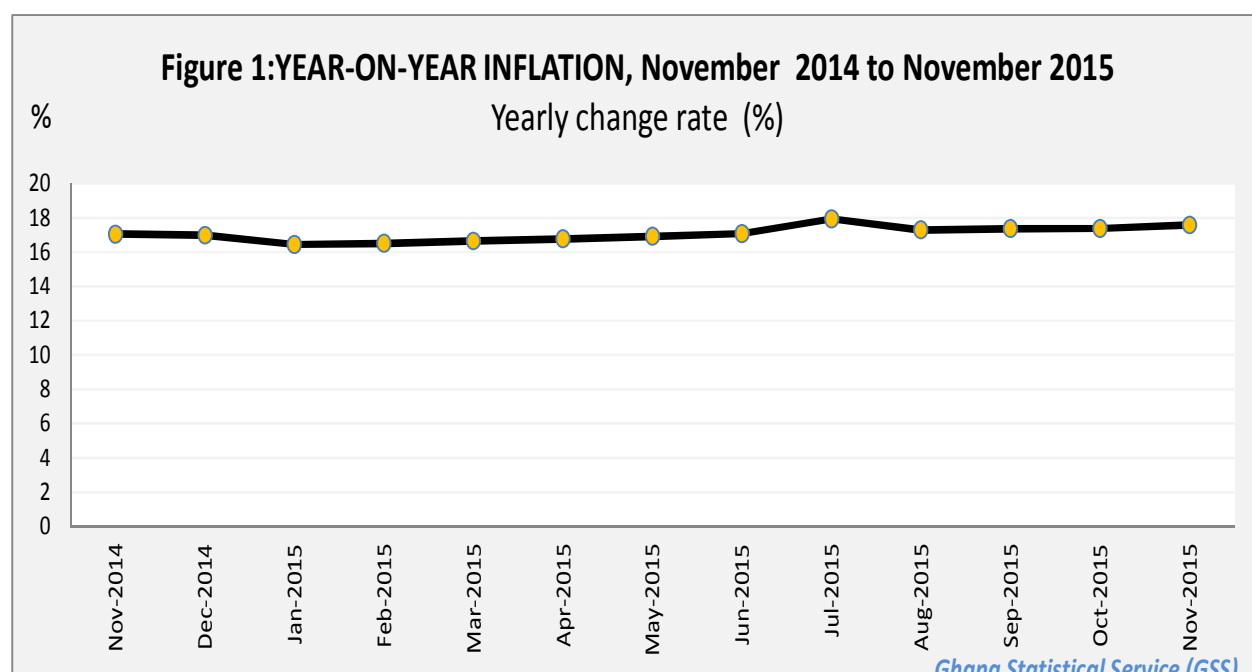
More detailed time series data is contained in the CPI User's guide on the GSS website (www.statsghana.gov.gh)

HIGHLIGHTS FOR NOVEMBER 2015

Inflation Rate for November 2015 is 17.6%

The Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI stood at 17.6 percent in November 2015, up by 0.2 percentage point from the 17.4 percent recorded in October 2015, (Figure 1). This rate of inflation for November 2015 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from November 2014 to November 2015.



The monthly change rate for November 2015 was 1.0 percent compared to the 2.7 percent recorded for October 2015.

Food and non-food inflation for November 2015

The Food and non-alcoholic beverages group recorded a year-on-year inflation rate of 7.9 percent. This is 0.1 percentage point higher than the 7.8 percent recorded for October 2015.

Two subgroups of the food and non-alcoholic beverages group recorded inflation rates higher than the group's average rate of 7.9 percent. These are vegetables (13.4%) and mineral water, soft drinks, fruit and vegetable juices (8.4%).

The non-food group recorded a year-on-year inflation rate of 23.2 percent in November 2015, compared with the 23.0 percent recorded in October 2015.

Six subgroups of the non-food group recorded year-on-year inflation rates higher than the group’s average of 23.2 percent. Education recorded the highest inflation rate of 29.6 percent, followed by Recreation and culture (26.5%), Transport (26.2%), Clothing and footwear (25.6%), Furnishing, household equipment and routine maintenance (25.4%) and Housing, water, electricity, gas and other fuels (24.1%). Inflation was lowest in the Communication subgroup (14.0%).

Regional differentials

At the regional level, the year-on-year inflation rate ranged from 13.0 percent in the Upper East Region to 19.1 percent in the Upper West Region (Figure 2). Three regions (Upper West, Greater Accra and Ashanti) recorded inflation rates above the national average of 17.6 percent.

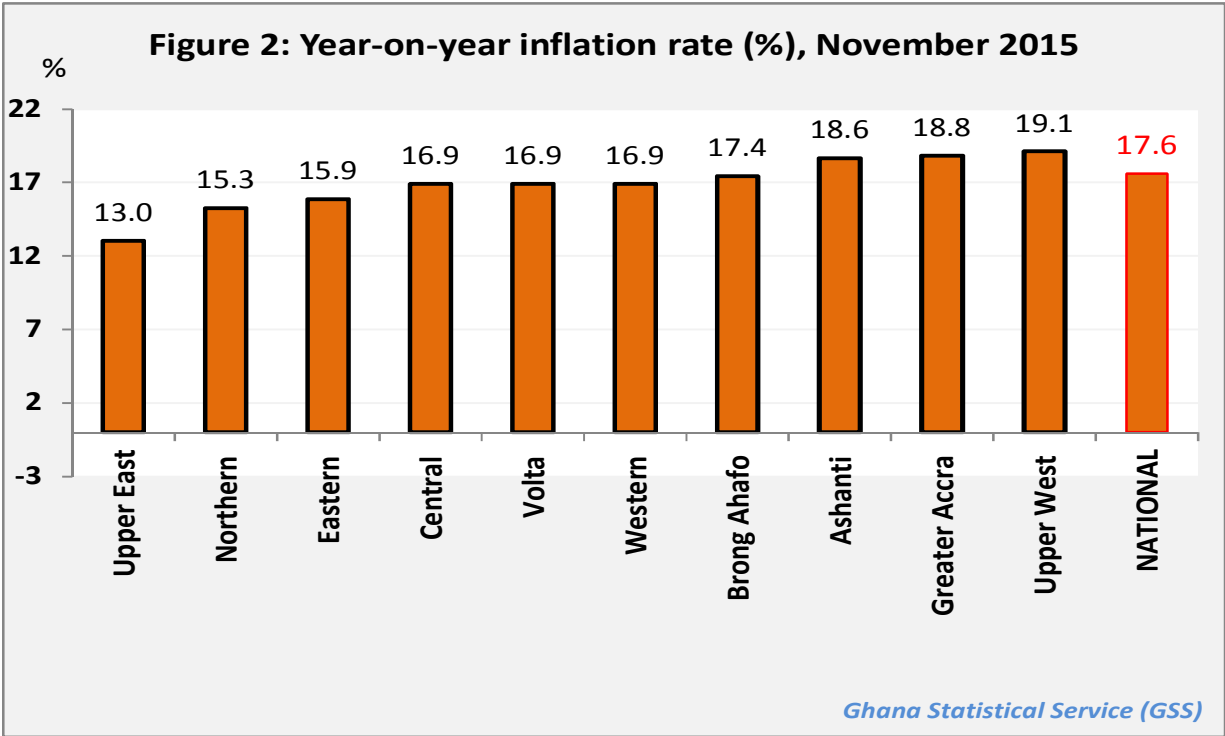


Table 1: Consumer Price Index, November 2014 to November 2015
(new series)

Year / Month	Index 2012 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Nov-2014	135.1	0.9	17.0
Dec-2014	136.4	1.0	17.0
Jan-2015	141.1	3.4	16.4
Feb-2015	142.8	1.2	16.5
Mar-2015	144.3	1.0	16.6
Apr-2015	146.9	1.8	16.8
May-2015	148.4	1.0	16.9
Jun-2015	151.0	1.8	17.1
Jul-2015	154.5	2.3	17.9
Aug-2015	153.3	-0.7	17.3
Sep-2015	153.1	-0.1	17.4
Oct-2015	157.2	2.7	17.4
Nov-2015	158.9	1.0	17.6

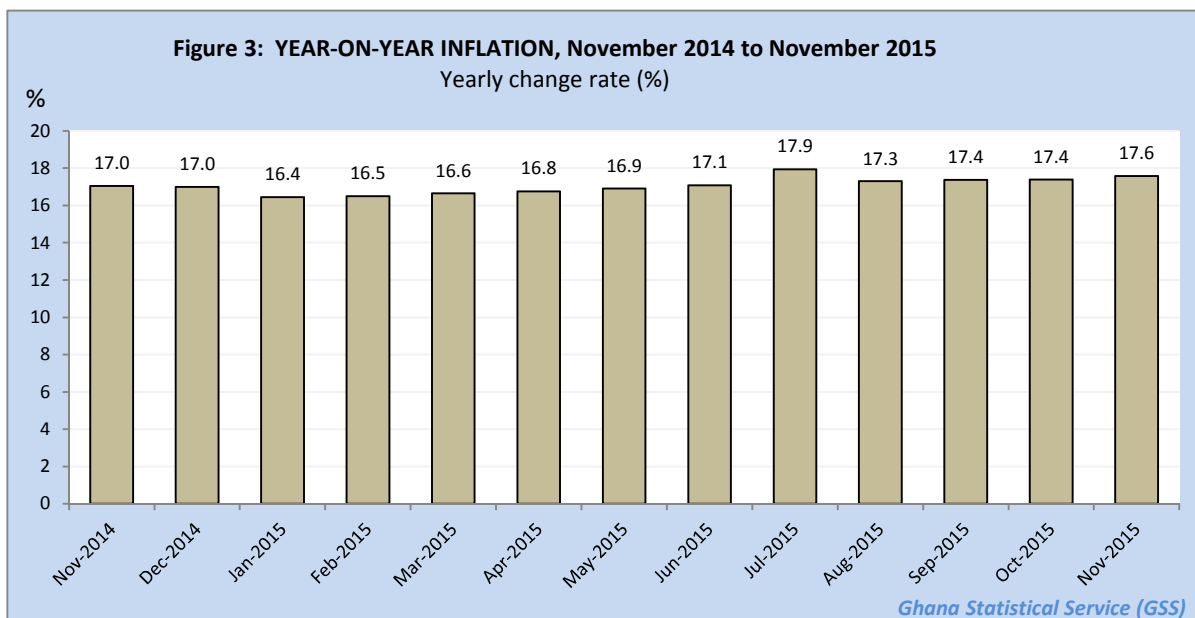


Table 2: Food and non-food inflation, November 2014 to November 2015

(new series)

Year / Month	Year-on-year inflation (%)		
	Food and non-alcoholic beverages	Non-food	Combined Food and non-food
Nov-14	6.6	24.1	17.0
Dec-14	6.8	23.9	17.0
Jan-15	6.9	23.0	16.4
Feb-15	7.0	23.0	16.5
Mar-15	7.2	23.1	16.6
Apr-15	7.2	23.2	16.8
May-15	7.3	23.4	16.9
Jun-15	7.4	23.6	17.1
Jul-15	7.6	24.6	17.9
Aug-15	7.7	23.4	17.3
Sep-15	7.8	23.2	17.4
Oct-15	7.8	23.0	17.4
Nov-15	7.9	23.2	17.6

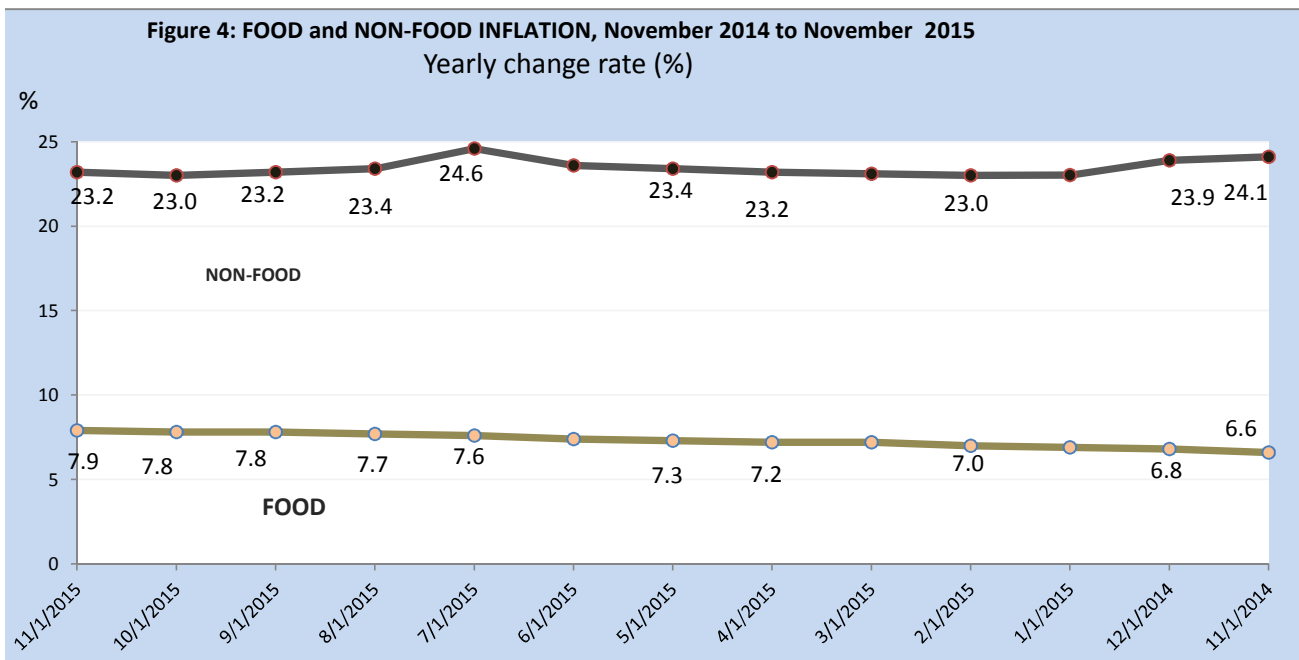


Table 3: Inflation by COICOP* major groups, November 2015
(new series)

item (COICOP classification)	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Combined (Food and non-food)	100.0	158.9	1.0	17.6
FOOD AND NON-ALCOHOLIC BEVERAGES	43.9	122.2	1.0	7.9
COMMUNICATION	2.7	131.6	0.2	14.0
HEALTH	2.4	153.7	0.8	15.4
HOTELS, CAFES AND RESTAURANTS	6.1	153.2	0.5	18.1
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	1.7	161.9	0.5	19.4
MISCELLANEOUS GOODS AND SERVICES	7.1	171.0	0.4	20.5
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	8.6	239.8	1.2	24.1
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE	4.7	172.1	2.0	25.4
CLOTHING AND FOOTWEAR	9.0	180.1	2.1	25.6
TRANSPORT	7.3	212.3	0.4	26.2
EDUCATION	3.9	157.8	0.6	29.6
RECREATION AND CULTURE	2.6	173.5	3.1	26.5

* Classification of Individual Consumption by Purpose

Figure 5: Year-on-year inflation rates (%) by COICOP major groups, November 2015

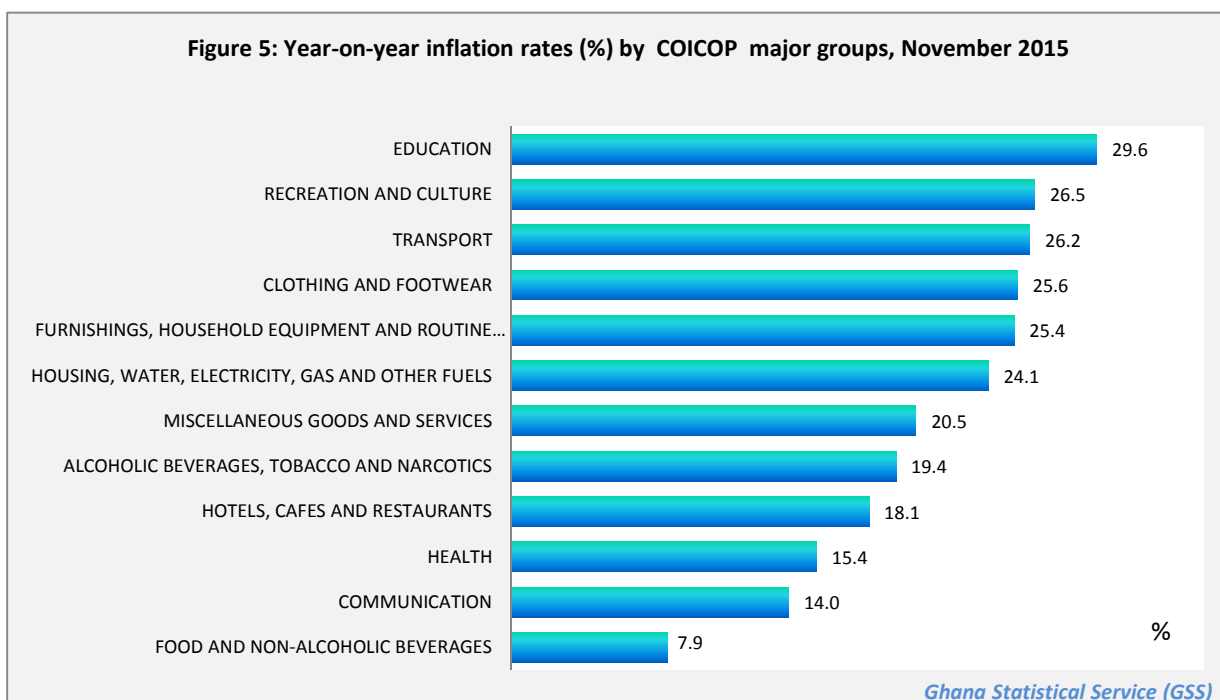


Table 4: Food* Inflation by subgroups, November 2015
(new series)

	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Food and non-alcoholic beverages	43.9	122.2	1.0	7.9
Fruits	1.8	114.1	1.0	5.8
Food products n.e.c.	0.8	127.2	1.0	5.9
Cereals and cereal products	10.7	124.5	1.0	6.0
Oils and fats	2.2	119.2	1.0	6.1
Milk, cheese and eggs	1.8	128.6	1.0	6.1
Meat and meat products	3.8	132.2	1.0	6.4
Sugar, jam, honey, chocolate and confectionery	1.0	131.1	1.0	6.8
Fish and seafood	9.6	120.4	1.0	7.3
Coffee, tea and cocoa	0.8	133.5	1.0	7.7
Mineral water, soft drinks, fruit and vegetable juices	1.5	108.5	0.8	8.4
Vegetables	9.8	112.8	1.0	13.4

* Food and non-alcoholic beverages

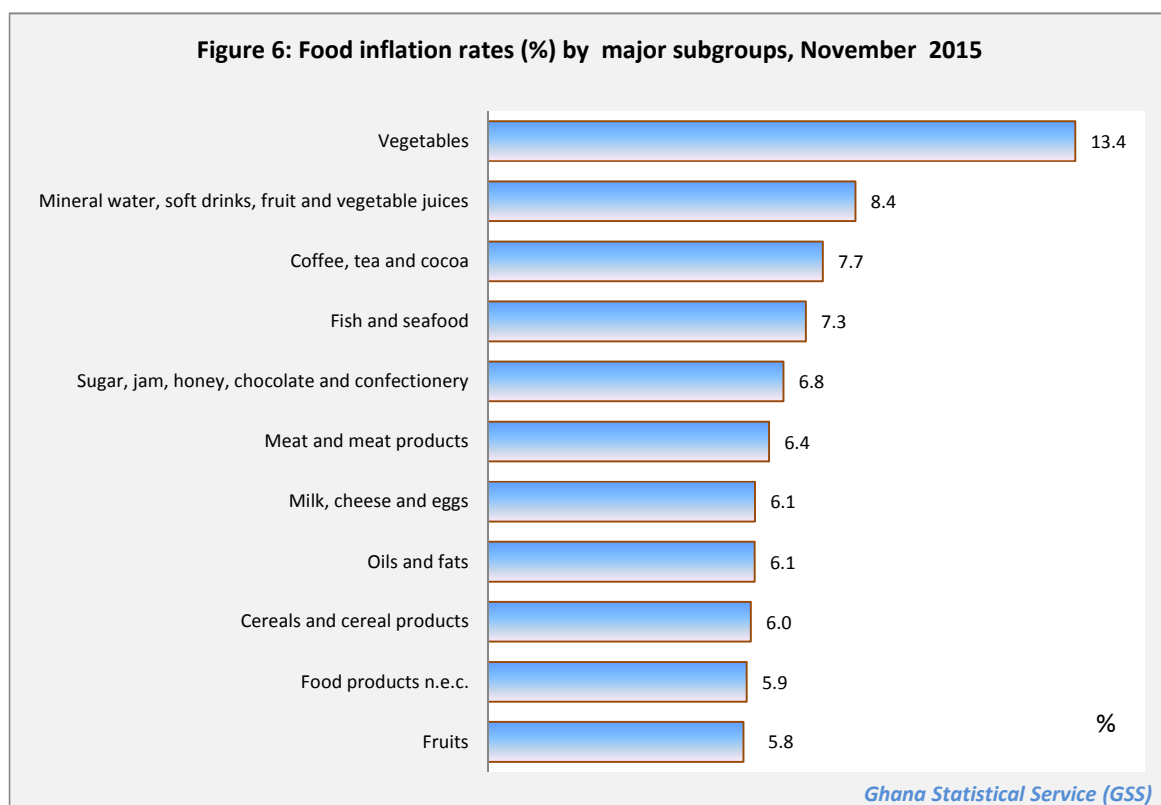


Table 5: Regional CPI, November 2015
(new series)

Region	Index (2012=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Upper East Region	144.8	0.9	13.0
Northern Region	155.5	1.1	15.3
Eastern Region	158.3	1.2	15.9
Central Region	159.8	0.9	16.9
Volta Region	152.0	1.0	16.9
Western Region	161.3	1.0	16.9
Brong Ahafo Region	152.3	1.1	17.4
Ashanti Region	164.4	1.0	18.6
Greater Accra Region	160.9	1.1	18.8
Upper West Region	146.5	1.3	19.1
NATIONAL	158.9	1.0	17.6

Figure 7: Regional inflation rates (Year-on-year) -November 2015

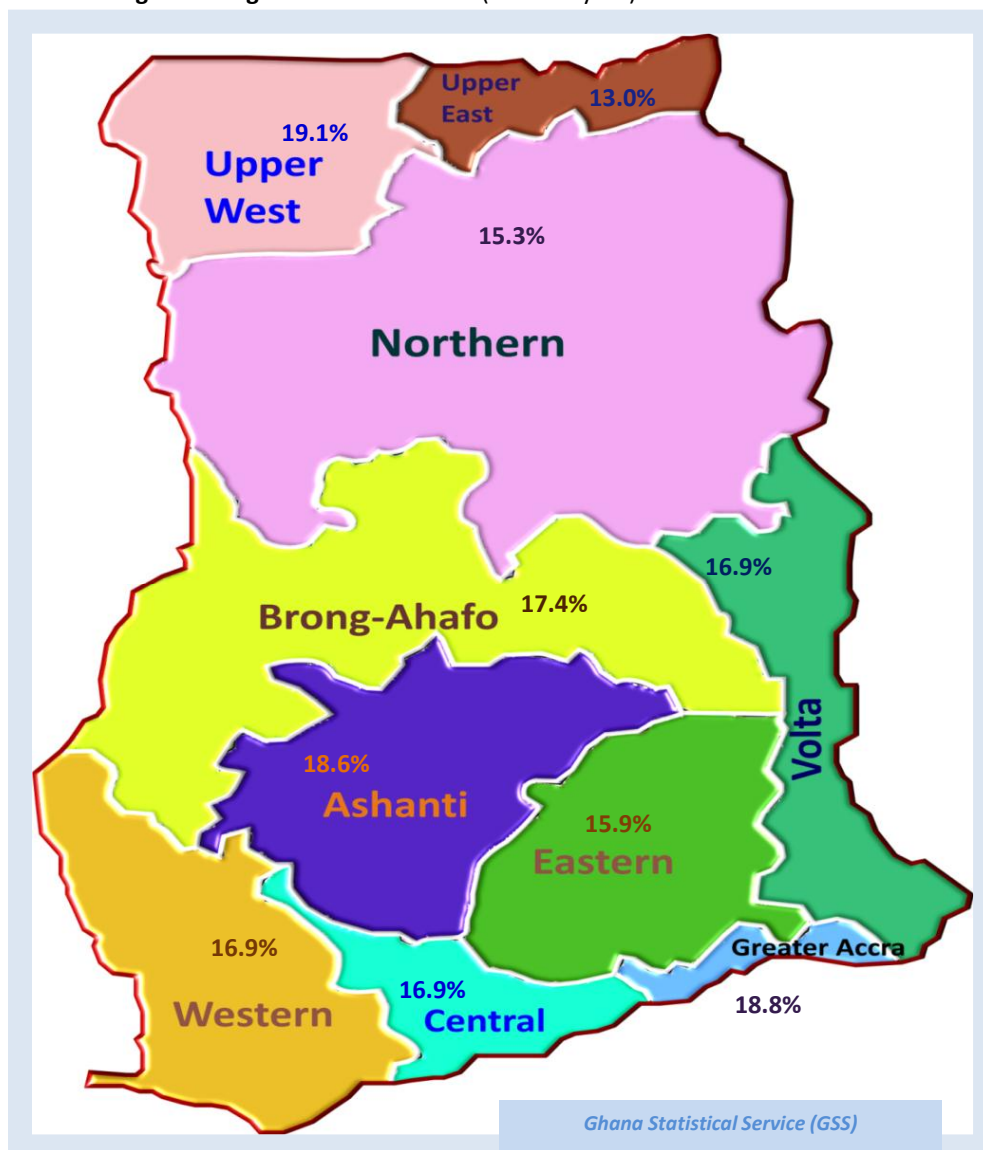


Table 6: Regional CPI and change rates, November 2015**(new series)**

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Index (2012=100)			
Western Region	125.3	194.1	161.3
Central Region	119.5	195.7	159.8
Greater Accra Region	128.0	182.2	160.9
Eastern Region	121.5	197.6	158.3
Volta Region	121.8	182.6	152.0
Ashanti Region	116.5	194.1	164.4
Brong Ahafo Region	117.3	180.2	152.3
Northern Region	129.8	178.9	155.5
Upper East Region	104.2	183.4	144.8
Upper West Region	121.2	164.6	146.5
NATIONAL	122.2	187.6	158.9
Month-on-month inflation rate (%)			
Western Region	0.9	1.0	1.0
Central Region	0.9	0.9	0.9
Greater Accra Region	0.9	1.1	1.1
Eastern Region	1.4	1.1	1.2
Volta Region	0.9	1.0	1.0
Ashanti Region	0.9	1.1	1.0
Brong Ahafo Region	0.9	1.2	1.1
Northern Region	0.9	1.2	1.1
Upper East Region	0.9	0.9	0.9
Upper West Region	0.9	1.5	1.3
NATIONAL	1.0	1.1	1.0
Year-on-year inflation rate (%)			
Western Region	7.7	23.1	16.9
Central Region	8.6	22.0	16.9
Greater Accra Region	7.9	24.5	18.8
Eastern Region	8.0	21.7	15.9
Volta Region	8.8	23.1	16.9
Ashanti Region	8.4	23.0	18.6
Brong Ahafo Region	5.7	24.6	17.4
Northern Region	8.2	20.4	15.3
Upper East Region	2.7	19.5	13.0
Upper West Region	8.1	25.9	19.1
NATIONAL	7.9	23.2	17.6